

Glen Morrison succeeds Michel Giannuzzi as CEO of Tarkett

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Tarkett's Supervisory Board has appointed Glen Morrison, currently President of Tarkett North America, to be the new Group CEO, effective as of September 1st 2017. Glen will succeed Michel Giannuzzi, who will take over a new CEO position outside Tarkett after ten years of successful accomplishments.

Glen Morrison, a British and American citizen, joined Tarkett in May 2015 as President of North America. During his tenure, Glen oversaw a rapid and efficient integration of Tarkett North America's brands and organizations, helping to accelerate the Group's organic growth and significantly improve its profitability. Previously, Glen had gained extensive experience in General Management through his five-year role as President of Building and Construction Systems at Alcoa (a global lightweight metals leader), a business segment that he successfully developed. Glen has also held various Sales & Marketing positions in the construction industry in Europe (UK, Belgium, and Switzerland).

Michel Giannuzzi has been CEO of Tarkett since September 2007. Since the global recession in 2009 and in spite of macroeconomics headwinds in Russia, he has delivered a profitable growth strategy, including 21 acquisitions, that has led to a 7% compound annual growth rate increase in both Sales and EBITDA. In 2013, he successfully oversaw Tarkett's IPO on Euronext Paris, and over the past ten years the Group's capitalization has more than tripled under his leadership. He has built a talented organization, entrenching strong company values in Tarkett's DNA, thus reinforcing the Group's leadership worldwide.

Didier Deconinck, Chairman of Tarkett's Supervisory Board declared: *"On behalf of my family and the Board of Directors, I am delighted to welcome Glen Morrison as the next CEO of Tarkett. His proven leadership qualities and his excellent track record will ensure the continued success of Tarkett's entrepreneurial story. We know he will uphold our company's values and we are confident that his leadership will embark Tarkett on a new era of growth. I would like to thank Michel Giannuzzi for his considerable achievements over the last decade, in strengthening Tarkett's profitable growth, increasing its geographical presence and products' portfolio as well as positioning Tarkett as a recognized innovative and sustainable leader."*

Glen Morrison said: *"I am very pleased to have been asked by the Board of Directors to become Chief Executive Officer of Tarkett. I am excited about my new responsibilities and the opportunity to lead Tarkett into the next phase of its strategic development. I have great ambitions for our company to continue our winning strategy, and I will endeavour to promote innovation and development worldwide for the benefit of our clients, employees and shareholders."*

Michel Giannuzzi declared: *"It has been a pleasure and an honour for me to lead the great teams of Tarkett, and to drive this fantastic entrepreneurial journey. I wish Glen every success for the future."*

About Tarkett

With net sales of more than €2.7bn in 2016, Tarkett is a worldwide leader of innovative flooring and sports surface solutions. Offering a wide range of products including vinyl, linoleum, rubber, carpet, wood and laminate flooring, artificial turf and athletics tracks, the Group serves customers in over 100 countries across the globe. With 12,500 employees and 34 industrial sites, Tarkett sells 1.3 million square meters of flooring every day, for hospitals, schools, housing, hotels, offices, stores and sports fields. Committed to sustainable development, the Group has implemented an eco-innovation strategy and promotes a circular economy. Tarkett is listed on Euronext Paris (compartment A, ISIN: FR0004188670, ticker TKTT) as well as on the SBF 120 and CAC Mid 60 indexes. www.tarkett.com

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